What is claimed is:

1. A method for servicing streaming media comprising:

receiving said streaming media;

determining an allocation of available processing and memory resources;

performing a multi-stage service on said streaming media; and caching an intermediate result from one of the stages of said multi-stage process, said result selected according to said available processing and memory resources.

- 2. The method of Claim 1, wherein said service is a computingintensive media services.
- 3. The method of Claim 2, wherein said resources are selected from the group consisting of a transcoder, a first cache, and a second cache.
- 4. The method of Claim 1, wherein said service comprises transcoding functions.
- 5. The method of Claim 1, wherein said result is a final transcoding result.
- 6. The method of Claim 4, wherein said transcoding functions are

selected from the group consisting of frame rate reduction, bit rate reduction and resolution reduction.

- 7. The method of Claim 1, wherein said caching comprises caching intermediate transcoding results of an output stream of said streaming media provided a target bit rate of said output stream of said streaming media is greater than a data caching rate of said streaming media.
- 8. The method of Claim 7, wherein said intermediate transcoding results comprise meta data that is selected from the group consisting of pixel, block, macroblock, picture and sequence.
- 9. The method of Claim 4, wherein said transcoding functions are performed by resources selected from the group that consist of motion vector generator, bit rate controller and parser.
- 10. A computer useable medium having computer useable code embodied therein causing a computer to perform operations comprising:

receiving said streaming media;

determining an allocation of available processing and memory resources;

performing a multi-stage service on said streaming media; and caching an intermediate result from one of the stages of said multi-stage process, said result selected according to said available

processing and memory resources.

- 11. The medium of Claim 10, wherein said service is a computing intensive service.
- 12. The medium of Claim 11, wherein said resources are selected from the group consisting of a transcoder, a first cache, and a second cache.
- 13. The medium of Claim 10, wherein said service comprises transcoding functions.
- 14. The medium of Claim 10, wherein said result is a final transcoding result.
- 15. The medium of Claim 13, wherein said transcoding functions are selected from the group consisting of frame rate reduction, bit rate reduction and resolution reduction.
- 16. The medium of Claim 10, wherein said caching comprises caching intermediate transcoding results of an output stream of said streaming media provided a target bit rate of said output stream of said streaming media is greater than a data caching rate of said streaming media.
- 17. The medium of Claim 16, wherein said intermediate

transcoding results comprise meta data that is selected from the group consisting of pixel, block, macroblock, picture and sequence.

- 18. The medium of Claim 13, wherein said transcoding functions are performed by resources selected from the group that consist of motion vector generator, bit rate controller and parser.
- 19. A device for servicing streaming data comprising:

a processor for determining available processing and memory resources; and

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memory for caching an intermediate transcoding result from a stage of a multi-stage data service, said intermediate transcoding result selected according to said available processing and memory resources.

- 20. The device of Claim 19, wherein said service is a computing intensive service.
- 21. The device of Claim 20, wherein said resources are selected from the group consisting of a transcoder, a first cache, and a second cache.
- 22. The device of Claim 19, wherein said intermediate transcoding result is selected from any of the respective stages of said multistage service.

- 23. The device of Claim 19, wherein said result is selected to optimize the balance of processing and memory resources used in providing said service.
- 24. The device of Claim 19, wherein said device performs transcoding functions that are selected from the group consisting of frame rate reduction, bit rate reduction and resolution reduction.
- 25. The device of Claim 19, wherein said caching comprises caching intermediate transcoding results of an output stream of said streaming media provided a target bit rate of said output stream of said streaming media is greater than a data caching rate of said streaming media.
 - 26. The device of Claim 25, wherein said intermediate transcoding results comprise meta data that is selected from the group consisting of pixel, block, macroblock, picture and sequence.
 - 27. The device of Claim 24, wherein said transcoding functions are performed by resources selected from the group that consist of motion vector generator, bit rate controller and parser.